

Recording Adjustments to the Budget

Recording Adjustments to Estimated Revenue

When an LEA learns that its revenue will exceed the original estimate in the official budget, a new estimate of revenue is made, and the increase is recorded in both the General Ledger and the Revenue Ledger. The increase in estimated revenue is recorded as follows:

<i>Date</i>	<i>Account</i>	<i>Debit</i>	<i>Credit</i>
5-31-02	9810 Estimated Revenue	\$1,100.00	
	9790 Undesignated/Unappropriated Fund Balance		\$1,100.00
<i>Account</i>	<i>Revenue Ledger</i>		
8346	Economic Impact Aid	\$1,100.00	Dr
To record revised estimate of Economic Impact Aid			

This entry increases the estimated revenue in the General Ledger and in the Revenue Ledger. It also increases the amount available for appropriation. (Note that the entry simply records the amount available for appropriation. Actual appropriation may be made by governing board action only, as prescribed in *Education Code* sections 42602 and 42610.)

When a revised revenue estimate indicates a decrease in the amount of estimated receipts, the decrease is recorded in a similar manner, as follows:

<i>Date</i>	<i>Account</i>	<i>Debit</i>	<i>Credit</i>
5-31-02	9790 Undesignated/Unappropriated Fund Balance	\$1,100.00	
	9810 Estimated Revenue		\$1,100.00
<i>Account</i>	<i>Revenue Ledger</i>		
8346	Economic Impact Aid	\$1,100.00	Cr
To record revised estimate of Economic Impact Aid			

Recording Adjustments to Appropriations

Except when a revised appropriation budget has been adopted, adjustments involving changes in current appropriations will have no net effect on the General Ledger's balances. The changes will affect only the Appropriation Ledger because the total amount appropriated is not changed but is simply redistributed among the appropriations accounts.

<i>Date</i>	<i>Account</i>	<i>Debit</i>	<i>Credit</i>
10-30-01	9820 Appropriations	\$500.00	
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<i>Account</i>	<i>Appropriation Ledger</i>		
6400	Equipment	\$500.00	Dr
6500	Equipment Replacement	\$500.00	Cr
To record appropriations transfers adopted on 10-30-92			